

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

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for the year ended 31 DECEMBER 2023

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THE PARISH OF SAINT JOHN THE EVANGELIST
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REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Context

St John's Church is a constituent part of the South Newbury Benefice of St George, St John and St Michael in the Newbury Deanery of the Diocese of Oxford within the Church of England.

Responsibilities and Purposes

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent and associate vicar, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC has a special responsibility to be active in supporting and encouraging the community life of the parish, helping those in need and offering pastoral services. The PCC has overall responsibility for the church, Parish Room and Richard Room, all on the same site. Safeguarding, Health and Safety and GDPR compliance are key responsibilities of the PCC.

Statutory and Legal Requirements

Great care is taken to ensure that the PCC satisfies all statutory and legal needs related to St John's Church, Parish Room and St Richard Room. The major aspects are in health and safety, safeguarding, cash handling, security and GDPR.

Duties of the PCC Members

All PCC members are aware of their legal and statutory responsibilities as Trustees of a charity as well as other obligations as leaders in the church. All new PCC members receive a document summarising the expectations of PCC members, and the responsibilities of trustees. Safeguarding, Health and Safety, and GDPR compliance are key responsibilities of the PCC.

Organisational Structure of the PCC

Working with the incumbent, the PCC is the elected leadership team of the Church ensuring full compliance with charity and ecclesiastical law as well as helping St John's to fulfil its aims and objectives.

The PCC also operates through a number of committees, which meet between full meetings of the PCC:

- Standing and Finance Committee: The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. St John's Standing Committee also acts as the Finance Committee, attending to matters relating to the finances of the Church.
- Greening Committee: This committee is responsible for promoting environmental issues and executing green projects at St John's.
- Social & Hospitality Committee: this is responsible for social activities including small fundraising activities such as raffles, quizzes and cake sales.

Governing Documents

The PCC is a charity (HMRC Charities Reference of X71551), but is excepted from registering with the Charity Commission within the meaning of the Section 30 of the Charities Act 2011. It is governed by two pieces of Church of England legislation, called Measures, which are:

1. The Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal purpose of the PCC as "promoting in the parish the whole mission of the Church". It also sets out the requirement for a PCC to provide Annual Accounts.
2. The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

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for the year ended 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

PCC Membership

Members of the PCC are either ex officio, elected or co-opted by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Co-opted members, are co-opted by the PCC at the first short PCC meeting, following the APCM.

During the year the following served as members of the PCC:

Clergy:	Rev'd Becky Bevan* Rev'd Gary Collins* Rev'd Terry Winrow	Incumbent - Vicar of the Benefice - Ex Officio Chair - Associate Vicar - Ex Officio Permission to Officiate - Ex Officio
Wardens:	Alison Foulkes* David Oats*	Ex Officio Lay Vice-Chair - Ex Officio
Members of the Deanery Synod:	Aeron Slade Stephen Kerry* Sam Brown*	External Fundraising Officer - Ex Officio Safeguarding Officer - Ex Officio Hon. Secretary - Ex Officio
Elected Members:	Andrew Kingston Kimberley Slade* Margaret Baker Jennie Marwick-Evans Melanie Brown Jeremy Wright Andy Grace	Hon. Treasurer H&S Officer GDPR Officer ER Officer
Co-opted Members:	Christopher Sears	Director of Music

* Members of Standing and Finance Committee

Correspondence Address

The Church of St John the
Evangelist
St John's Road
Newbury
RG14 7PY

Bank:

Lloyds Bank PLC
3-5 Bridge Street
Newbury
Berkshire
RG14 5BQ

Independent Examiner:

C B Heslop & Company Limited
1 High Street
Thatcham
Berkshire
RG19 3JG

THE PARISH OF SAINT JOHN THE EVANGELIST
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REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2023

REPORT OF THE TRUSTEES

The members present their annual report together with the financial statements of the Parochial Church Council of the Parish of Saint John the Evangelist for the year ended 31 December 2023 which comply with the current statutory requirements. The members have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

PCC Running

The PCC met 8 times in 2023, with average attendance at approximately 79%. The Standing and Finance Committee met 5 times in 2023. The Annual Parochial Church Meeting was held on 4 May 2023.

Review of the Year

St John's continues to grow as both a church and as a hub for the parish community. It offers a range of Christian services and community events, from Midweek Communion to Warm and Wonderful Soup Lunches. In terms of Occasional Offices, in 2023 there were 16 baptisms, one marriage and three funerals held at church (out of a total of 12 funerals taken by Rev'd Gary Collins).

There are now 87 people on the Church Electoral Roll, up from 77 for the previous year - an amazing amount of growth which is testament to the appeal people find in the living tradition, faith and spirituality of St John's.

The hiring of the Church and Church Rooms for a range of community activities is significantly higher than last year. Hirers included choirs, concerts, uniformed and children's organisations, yoga, drumming, U3A, charities, the National Childbirth Trust, Council community events, individuals for parties, etc. The biggest hirer in 2023 was, for the first time, West Berkshire Council. This was followed by St John's Pre-School.

St John's retained its place in the Newbury community. There was continued support to the Food Bank and the Newbury Soup Kitchen, as well as another successful Christmas Tree Festival and raffle. For the first time, the church held a Christmas candlelit fair which was a great success. For Easter, the church commissioned a series of artworks on the story and themes of Easter. And on 24 December 2023 St John's once again proclaimed a Christmas message - lights displayed the words 'Peace on Earth' on the side of the church, to inspire hope in all the people who passed by.

Alas, the boiler and underfloor heating gave out in winter 2023, resulting emergency space heaters being used to warm the church. Whilst both have been fixed (with financial assistance from insurance payouts), the boiler fix is only temporary and it will need replacing. St John's undertook a green heating feasibility study and the PCC have decided to investigate looking into replacing the boiler with an Air Source Heat Pump (ASHP) in order to reduce the carbon footprint of the church.

iCAP (Improving Community Access Project) fundraising continued throughout 2023. iCAP aims to improve the accessibility, openness, visibility and welcoming of St John's Church for both its congregation and its community. This is to be achieved by having a glass porch with automatic doors at the main church entrance, a ramp from this main entrance into church for users of wheelchairs and buggies, and improved lighting in the baptistry. This will give one entrance for all, as currently wheelchair users are directed to alternative, less welcoming entrances. The total raised at the end of 2023 was approximately £60,000.

Future Plans

We look forward to working with St Michael and All Angels as we work together in defining our new benefice, now that they are part of the Benefice of South Newbury.

2024 will see some big projects and spending for the church. The replacement for the boiler is to be agreed and installed. If we can do an Air Source Heat Pump (ASHP), then we are in a good place for green grants to support this - we have applied to be a demonstrator church for green heating technologies.

Additionally, organ works will be conducted to improve this valuable asset to the church.

Funds for iCAP will continue to be raised, and the first major works begin in March (the moving of the electrical supply points and switch board).

Another arts project will be sponsored by the church - this time, community knitting.

In summer 2024, the benefice will be getting a new curate. These costs will be covered by the rental income from the Burghclere Close Trust, whose funds are dedicated to the provision of a curate for the church.

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REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2023

And, as always, the PCC will continue to invest in other aspects of the Church and rooms with decoration and refurbishment as appropriate to improve access and visitor experience.

Reserves Policy

St John's currently has an operating deficit of approximately £10,000-£15,000 per year from unrestricted funds. It is the aim of the PCC that in 9 years' time, by 2033, St John's will break even (or better) every year. This is to be achieved by both decreasing outgoings and increasing income.

As of the end of 2023, St John's holds £380,000 in reserves in the Kath Gibbs Legacy, 'The General Fund'. This money is intended to be used for the "Benefit of St John's at discretion of the PCC".

It is the policy of the PCC to retain a portion of these reserves. This amount will be enough to cover: 9 months' worth of general expenditure, salaries, parish share and average income; an amount for major emergency maintenance for both the church and 37 Newton Road; and an amount to pay St John's current operating deficit until 2033. In 2024, these figures are £190,000, £44,000 and £90,000 respectively, giving a total of £324,000. This means that £57,000 of the reserves is available.

However, it is recommended that drawdown of this amount takes place gradually or as chunks for specific works until the target date for no operating deficit of 2033. Furthermore, such drawdowns must meet the following criteria: be for projects that serve the needs of the Church and Christian mission; and decrease outgoings and/or increase income (thereby contributing to the net zero operating costs target). Likely areas will include: green projects, improving community access (iCAP), boiler works, organ enhancements, community outreach or the church building. Hence in 2024, assuming a gradual decrease in the reserves available, £6,000 can be withdrawn for projects, in addition to approx. £10k for deficit coverage and funding that the reserves are designed to protect against (e.g. major maintenance). A larger amount up to £57,000 could be withdrawn for a specific project meeting the criteria if desired. The exact amount and project(s) to be enabled by the withdrawal will be decided by the PCC.

Risk Policy

The PCC is required to give consideration both to the major risks to which it is exposed, and to systems designed to mitigate those risks. The PCC examines the major risks that the church faces each financial year. The PCC has systems in place to monitor and control these risks to mitigate any impact they may have on the Church in the future.

Reputational Risk and Publicity

The church publicises much of its work via the Benefice website and St John's Facebook page. With the move to online services and digital communications increasing since the pandemic, care has been taken to assess our position with copyright and GDPR. Our licence with CCLI has been duly updated and renewed for the changed circumstances.

A key responsibility of the incumbent and PCC is to ensure that the reputation of St John's is not compromised in any way because of publicity and external communications. There is contact with the Diocesan Communications Department to keep up to date with the changing responsibilities in this area.

Privacy and GDPR

With the continued importance of online services and digital communications during 2023, care was taken to assess our position with copyright and GDPR.

Health and Safety

St John's considers Health and Safety seriously. The St John's buildings are routinely inspected by certain PCC members and by professional safety personnel to ensure that a safe environment exists. Emphasis is given to kitchens, fire safety, gas and electricity supplies. Fire extinguishers are tested regularly by external professionals, and annual PAT testing occurs.

Safeguarding

In May 2023 the PCC reviewed and approved the Church's Safeguarding Policy and Stephen Kerry was re-appointed as St John's Safeguarding Officer. At every meeting a report is received from the Safeguarding Officer. The Safeguarding Group has ensured St John's is fully compliant with all aspects of safeguarding, using Oxford Diocese guidelines. Many members of the PCC are also DBS checked. Many PCC members have received Safeguarding Training. Parish Safeguarding Policies are published on our website (<https://stg-stj.org.uk/safeguarding/>).

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Operational Risk

All church buildings are fully insured with Ecclesiastical Insurance against all likely risks. This company specialises in the insurance of church buildings, including church halls.

Regular examinations of both the internal and external structures take place, and preventative maintenance ensures that the buildings are kept in the best possible condition. A quinquennial report was completed in 2023.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY**

Independent examiner's report to the trustees of The Parish of Saint John the Evangelist Newbury

I report to the charity trustees on my examination of the accounts of The Parish of Saint John the Evangelist Newbury (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. Rivers

C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

Date:

THE PARISH OF SAINT JOHN THE EVANGELIST
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STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Incoming resources						
	3					
Incoming Resources from Donors		31,430	9,813	-	41,243	36,902
Other Voluntary Incoming Resources		11,891	9,164	-	21,055	20,876
Income from Operating Activities:						
to further the Church's objects		41,861	-	-	41,861	32,428
Income from Operating Activities:						
to generate funds		849	-	-	849	661
Investment income	2	11,590	13,532	-	25,122	24,410
Total		<u>97,621</u>	<u>32,509</u>	<u>-</u>	<u>130,130</u>	<u>115,277</u>
EXPENDITURE ON						
Resources expended						
	4					
Grants to further the work of the church		4,817	-	-	4,817	4,403
Activities directly relating to the work of the Church		110,121	12,445	-	122,566	89,525
Church Management & Administration		9,709	3,171	-	12,880	7,231
Governance costs		1,946	-	-	1,946	1,872
Total		<u>126,593</u>	<u>15,616</u>	<u>-</u>	<u>142,209</u>	<u>103,031</u>
Net gains/(losses) on investments		34,100	-	11,678	45,778	(66,643)
NET INCOME/(EXPENDITURE)		5,128	16,893	11,678	33,699	(54,397)
RECONCILIATION OF FUNDS						
Total funds brought forward		397,426	19,947	284,897	702,270	756,667
TOTAL FUNDS CARRIED FORWARD		<u><u>402,554</u></u>	<u><u>36,840</u></u>	<u><u>296,575</u></u>	<u><u>735,969</u></u>	<u><u>702,270</u></u>

The notes form part of these financial statements

THE PARISH OF SAINT JOHN THE EVANGELIST
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BALANCE SHEET
31 DECEMBER 2023

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	7	205	241
Investments			
Investments	8	527,781	497,003
Investment property	9	160,000	160,000
		687,986	657,244
CURRENT ASSETS			
Debtors	10	2,499	2,418
Cash at bank		55,533	50,652
		58,032	53,070
CREDITORS			
Amounts falling due within one year	11	(10,049)	(8,044)
		47,983	45,026
NET CURRENT ASSETS			
		735,969	702,270
TOTAL ASSETS LESS CURRENT LIABILITIES			
		735,969	702,270
NET ASSETS			
		735,969	702,270
FUNDS			
	13		
Unrestricted funds		402,554	397,426
Restricted funds		36,840	19,947
Endowment funds		296,575	284,897
		735,969	702,270
TOTAL FUNDS			
		735,969	702,270

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

.....
Trustee

THE PARISH OF SAINT JOHN THE EVANGELIST
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Church Accounting Regulations 2006 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Dividends are accounted for when due and payable. Rental income is recognised when it is earned and interest entitlements are accounted for as they accrue.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged when the grant is offered.

The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Consecrated and beneficed property of any kind is excluded from the accounts by s10(2)(a) and (c) of the Charities Act 2011.

THE PARISH OF SAINT JOHN THE EVANGELIST
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Moveable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For alienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Investments

Investments are valued at market value at 31 December. The Statement of Financial Activities includes the net gains arising in the year from revaluations and disposals.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	9,840	9,590
Dividends	14,726	14,820
Interest on investments	556	-
	<u>25,122</u>	<u>24,410</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2023

3. INCOMING RESOURCES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds	
				2023 £	2022 £
Incoming resources from donors					
Planned giving:					
Gift aid donations	20,391	9,455	-	29,846	25,938
Weekly stewardship	1,287	-	-	1,287	1,351
Income tax recoverable	3,996	-	-	3,996	3,696
Plate collections at all services	5,756	358	-	6,114	5,917
Sundry donations	-	-	-	-	-
	31,430	9,813	-	41,243	36,902
Other voluntary incoming resources					
Grants	11,891	9,164	-	21,055	20,876
	11,891	9,164	-	21,055	20,876
Income from operating activities: to further the Church's objects					
Candles	35	-	-	35	-
Room hire	37,818	-	-	37,818	27,985
Fees	4,008	-	-	4,008	4,443
	41,861	-	-	41,861	32,428
Income from operating activities: to generate funds					
Fetes, bazaars, raffles etc	849	-	-	849	661
	849	-	-	849	661
Income from investments					
Dividends	11,590	3,136	-	14,726	14,820
Rental income	-	9,840	-	9,840	9,590
Interest	-	556	-	556	-
	11,590	13,532	-	25,122	24,410
Total incoming resources	97,621	32,509	-	130,130	115,277

THE PARISH OF SAINT JOHN THE EVANGELIST
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2023

4. RESOURCES EXPENDED

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds	
				2023 £	2022 £
Grants to further the work of the church					
Overseas mission	-	-	-	-	-
Home mission & other Church Societies	4,817	-	-	4,817	4,403
	<u>4,817</u>	<u>-</u>	<u>-</u>	<u>4,817</u>	<u>4,403</u>
Activities directly relating to the work of the Church					
Ministry costs:					
-Diocesan Parish Share	45,796	6,758	-	52,554	47,593
-Clergy appointment costs & expenses	-	110	-	110	-
Church maintenance	22,358	3,317	-	25,675	13,665
Church running costs	25,839	-	-	25,839	19,831
Church Hall running costs	4,551	-	-	4,551	3,201
Church Hall repairs	138	-	-	138	900
Music	8,358	-	-	8,358	1,228
Music director	1,845	-	-	1,845	2,214
Sacristy	1,085	-	-	1,085	810
Evangelisation	-	-	-	-	-
Social	151	-	-	151	83
iCAP	-	2,260	-	2,260	-
	<u>110,121</u>	<u>12,445</u>	<u>-</u>	<u>122,566</u>	<u>89,525</u>
Church management & administration					
Administration	7,971	-	-	7,971	3,808
Property costs	-	3,171	-	3,171	2,379
Fees and subscriptions	137	-	-	137	168
Depreciation	36	-	-	36	42
Loss on disposal of assets	-	-	-	-	-
Bank charges	-	-	-	-	-
Other misc expenses	1,565	-	-	1,565	834
	<u>9,709</u>	<u>3,171</u>	<u>-</u>	<u>12,880</u>	<u>7,231</u>
Governance costs					
Independent examination	1,946	-	-	1,946	1,872
	<u>1,946</u>	<u>-</u>	<u>-</u>	<u>1,946</u>	<u>1,872</u>
Total resources expended	<u><u>126,593</u></u>	<u><u>15,616</u></u>	<u><u>-</u></u>	<u><u>142,209</u></u>	<u><u>103,031</u></u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. STAFF COSTS

	2023	2022
	£	£
Music director	1,845	2,214
Benefice office manager	3,300	3,000
	5,145	5,214
	5,145	5,214

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	1,914
DEPRECIATION	
At 1 January 2023	1,673
Charge for year	36
At 31 December 2023	1,709
NET BOOK VALUE	
At 31 December 2023	205
At 31 December 2022	241

The Church owns the land on which the St. Richard Room was built in 1987 for an estimated cost of £105,600. The original date and cost of the land is unknown.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	497,003
Disposals	(15,000)
Revaluations	45,778
At 31 December 2023	527,781
NET BOOK VALUE	
At 31 December 2023	527,781
At 31 December 2022	497,003

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2023

8. FIXED ASSET INVESTMENTS - continued

Holdings at 31 December 2023

Empson Bequest	Charinco Income Shares
Gibbs Legacy	Income Shares in CBF
RL & KM Gibbs Bequest	Income Shares in CBF
K Gibbs legacy	Income Shares in CBF
Burghclere Close Trust Charities	Income Shares in CBF
Burghclere Close Trust Charity 2	Property - 37 Newtown Road

There were no investment assets outside the UK.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023	
and 31 December 2023	160,000
NET BOOK VALUE	
At 31 December 2023	160,000
At 31 December 2022	160,000

The property - 37 Newtown Road, Newbury, Berkshire, held in Burghclere Close Trust Charity 2, was valued at £160,000 on the 28th February 2013, on an open market basis by Cricketts Estate Agents. The revaluation surplus of £51,696.41 is accounted for in the accounts for the year ended 31st December 2015. The original cost of this property was £108,303.59.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Tax	2,000	2,000
Prepayments	499	418
	2,499	2,418

THE PARISH OF SAINT JOHN THE EVANGELIST
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	10,049	8,044
	<u> </u>	<u> </u>

Other creditors contains an amount of £4,458 (2022 £3,817) collected on behalf of other charities and due to be paid to them. This amount is held in two restricted fund bank accounts for this purpose. The remaining amount of other creditors consists of the accruals for utilities and other costs at the year end.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
Fixed assets	205	-	-	205	241
Investments	391,206	-	296,575	687,781	657,003
Current assets	16,734	41,298	-	58,032	53,070
Current liabilities	(5,591)	(4,458)	-	(10,049)	(8,044)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>402,554</u>	<u>36,840</u>	<u>296,575</u>	<u>735,969</u>	<u>702,270</u>

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	397,426	5,128	402,554
Restricted funds			
Burghclere Close Trust	1,651	619	2,270
iCAP	18,296	16,274	34,570
	<u> </u>	<u> </u>	<u> </u>
	19,947	16,893	36,840
Endowment funds			
Empson Bequest	947	16	963
Gibbs Legacy	20,413	1,921	22,334
RL & KM Gibbs Bequest	76,179	7,167	83,346
Burghclere Close Trust	187,358	2,574	189,932
	<u> </u>	<u> </u>	<u> </u>
	284,897	11,678	296,575
TOTAL FUNDS	<u>702,270</u>	<u>33,699</u>	<u>735,969</u>

THE PARISH OF SAINT JOHN THE EVANGELIST
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	97,621	(126,593)	34,100	5,128
Restricted funds				
Empson Bequest	39	(39)	-	-
RL & KM Gibbs Bequest	2,278	(2,278)	-	-
Burghclere Close Trust	10,658	(10,039)	-	619
iCAP	19,534	(3,260)	-	16,274
	<u>32,509</u>	<u>(15,616)</u>	<u>-</u>	<u>16,893</u>
Endowment funds				
Empson Bequest	-	-	16	16
Gibbs Legacy	-	-	1,921	1,921
RL & KM Gibbs Bequest	-	-	7,167	7,167
Burghclere Close Trust	-	-	2,574	2,574
	<u>-</u>	<u>-</u>	<u>11,678</u>	<u>11,678</u>
TOTAL FUNDS	<u><u>130,130</u></u>	<u><u>(142,209)</u></u>	<u><u>45,778</u></u>	<u><u>33,699</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	453,396	(55,970)	397,426
Restricted funds			
Burghclere Close Trust	1,590	61	1,651
iCAP	-	18,296	18,296
	<u>1,590</u>	<u>18,357</u>	<u>19,947</u>
Endowment funds			
Empson Bequest	1,193	(246)	947
Gibbs Legacy	23,137	(2,724)	20,413
RL & KM Gibbs Bequest	86,343	(10,164)	76,179
Burghclere Close Trust	191,008	(3,650)	187,358
	<u>301,681</u>	<u>(16,784)</u>	<u>284,897</u>
TOTAL FUNDS	<u><u>756,667</u></u>	<u><u>(54,397)</u></u>	<u><u>702,270</u></u>

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,158	(90,269)	(49,859)	(55,970)
Restricted funds				
Empson Bequest	39	(39)	-	-
RL & KM Gibbs Bequest	2,266	(2,266)	-	-
Burghclere Close Trust	10,404	(10,343)	-	61
iCAP	18,410	(114)	-	18,296
	<u>31,119</u>	<u>(12,762)</u>	<u>-</u>	<u>18,357</u>
Endowment funds				
Empson Bequest	-	-	(246)	(246)
Gibbs Legacy	-	-	(2,724)	(2,724)
RL & KM Gibbs Bequest	-	-	(10,164)	(10,164)
Burghclere Close Trust	-	-	(3,650)	(3,650)
	<u>-</u>	<u>-</u>	<u>(16,784)</u>	<u>(16,784)</u>
TOTAL FUNDS	<u><u>115,277</u></u>	<u><u>(103,031)</u></u>	<u><u>(66,643)</u></u>	<u><u>(54,397)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	453,396	(50,842)	402,554
Restricted funds			
Burghclere Close Trust	1,590	680	2,270
iCAP	-	34,570	34,570
	<u>1,590</u>	<u>35,250</u>	<u>36,840</u>
Endowment funds			
Empson Bequest	1,193	(230)	963
Gibbs Legacy	23,137	(803)	22,334
RL & KM Gibbs Bequest	86,343	(2,997)	83,346
Burghclere Close Trust	191,008	(1,076)	189,932
	<u>301,681</u>	<u>(5,106)</u>	<u>296,575</u>
TOTAL FUNDS	<u><u>756,667</u></u>	<u><u>(20,698)</u></u>	<u><u>735,969</u></u>

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	181,779	(216,862)	(15,759)	(50,842)
Restricted funds				
Empson Bequest	78	(78)	-	-
RL & KM Gibbs Bequest	4,544	(4,544)	-	-
Burghclere Close Trust	21,062	(20,382)	-	680
iCAP	37,944	(3,374)	-	34,570
	<hr/>	<hr/>	<hr/>	<hr/>
	63,628	(28,378)	-	35,250
Endowment funds				
Empson Bequest	-	-	(230)	(230)
Gibbs Legacy	-	-	(803)	(803)
RL & KM Gibbs Bequest	-	-	(2,997)	(2,997)
Burghclere Close Trust	-	-	(1,076)	(1,076)
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	(5,106)	(5,106)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>245,407</u>	<u>(245,240)</u>	<u>(20,865)</u>	<u>(20,698)</u>

Endowment funds comprise the following expendable and permanent funds:

Permanent:	Empson Bequest	For the upkeep and maintenance of the Church
	Gibbs Legacy	For religious purposes at the discretion of the PCC as witness to the Glory of God
	RL & KM Gibbs Bequest	For the upkeep, repair, maintenance and general expenses of St John's Church

The Charities of Edith Newman Hearne are now incorporated into the reserves of the PCC. Charity 2 is classed as Permanent Endowment with the income and expenditure being treated as Restricted Funds. Charities 1 and 3 have been wound up having received Charity Commission approval in 2008.

The following endowment fund was closed in a previous year:

Expendable:	Eaton Matthews Bequest	For use on the Parish Room
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Restricted funds comprise income received from endowment investments which has yet to be spent on its specific use:

Empson Bequest	For the upkeep and maintenance of the Church
RL & KM Gibbs Bequest	For the upkeep, repair, maintenance and general
Burghclere Close Trust	For the stipend of an assistant curate, unrequired income for this purpose to be used to further religious and charitable work in the Parish

and the following additional funds:

Weekly Charity Collections	Church collections donated to specific weekly charities
Fabric & Maintenance Fund	Maintenance and improvement of the building of St John's Church, it's grounds and associated buildings
iCAP - Improving Community Access Project	To improve the accessibility, openness, visibility and welcoming of the Church.

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS					
Investment income					
Rents received	-	9,840	-	9,840	9,590
Dividends	11,590	3,136	-	14,726	14,820
Interest on investments	-	556	-	556	-
	11,590	13,532	-	25,122	24,410
Incoming Resources					
Gift Aid donations	20,391	9,455	-	29,846	25,939
Weekly stewardship	1,287	-	-	1,287	1,351
Income tax recoverable	3,996	-	-	3,996	3,696
Grants	11,891	9,164	-	21,055	20,876
Candles	35	-	-	35	-
Room hire	37,818	-	-	37,818	27,985
Fees	4,008	-	-	4,008	4,443
Fetes, bazaars, raffles etc	849	-	-	849	661
Plate Collections at all services	5,756	358	-	6,114	5,916
	86,031	18,977	-	105,008	90,867
Total incoming resources	97,621	32,509	-	130,130	115,277
EXPENDITURE					
Resources Expended					
Home mission & other Church Societies	4,817	-	-	4,817	4,403
Ministry Costs - Diocesan Parish Share	45,796	6,758	-	52,554	47,593
Ministry Costs - Clergy Appointment Costs & Expenses	-	110	-	110	-
Church Maintenance	22,358	3,317	-	25,675	13,665
Church Running Costs	25,839	-	-	25,839	19,831
Church Hall Running Costs	4,551	-	-	4,551	3,201
Church Hall Repairs	138	-	-	138	900
Music	8,358	-	-	8,358	1,228
Music Director	1,845	-	-	1,845	2,214
Sacristy	1,085	-	-	1,085	810
Administration	7,971	-	-	7,971	3,808
Property costs	-	3,171	-	3,171	2,379
Fees and Subscriptions	137	-	-	137	168
Depreciation	36	-	-	36	42
Other Misc Expenses	1,565	-	-	1,565	834
Independent examination	1,946	-	-	1,946	1,872
Carried forward	126,442	13,356	-	139,798	102,948

This page does not form part of the statutory financial statements

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
Resources Expended					
Brought forward	126,442	13,356	-	139,798	102,948
Social	151	-	-	151	83
iCAP	-	2,260	-	2,260	-
	<u>126,593</u>	<u>15,616</u>	<u>-</u>	<u>142,209</u>	<u>103,031</u>
Total resources expended	<u>126,593</u>	<u>15,616</u>	<u>-</u>	<u>142,209</u>	<u>103,031</u>
Net (expenditure)/income before gains and losses	(28,972)	16,893	-	(12,079)	12,246
Realised recognised gains and losses					
Realised gains/(losses) on fixed asset investments	34,100	-	11,678	45,778	(66,643)
Net income/(expenditure)	<u><u>5,128</u></u>	<u><u>16,893</u></u>	<u><u>11,678</u></u>	<u><u>33,699</u></u>	<u><u>(54,397)</u></u>