

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ST GEORGE THE MARTYR, WASH COMMON**

Haines Watts
The Lightbox
87 Castle Street
Reading
Berkshire
RG1 7SN

ST GEORGE THE MARTYR, WASH COMMON

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the PCC	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PPC FOR THE YEAR ENDED 31 DECEMBER 2023

St George's Church is a constituent part of the Benefice of St George and St John Newbury in the Newbury Deanery of the Diocese of Oxford within the Church of England. The correspondence address is St George's Church, 206 Andover Road, Wash Common, Newbury. The Parochial Church Council (PCC) is a charity (number 1133241) registered with the Charity Commission.

St George's Vision Statement

At St George's Church we are called by God and inspired by Jesus to encourage and equip one another to grow in faith and love, serving the community of Wash Common, reaching out to all people, especially those in need, and being good and faithful stewards of our gifts and the world's resources.

Responsibilities and Purposes

The PCC has the responsibility of co-operating with the incumbent, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As the parish church of Wash Common, we have a special responsibility to be active in supporting and encouraging the community life of the parish, helping those in need and offering pastoral services. The PCC has overall responsibility for the church, St George's Centre and St Luke's Chapel situated on the same land. Safeguarding, Health and Safety and GDPR compliance are key responsibilities of the PCC.

PCC Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent	Revd Becky Bevan
Associate Vicar	Revd Gary Collins
Associate Priest	Revd Terry Winrow

Wardens	John Huckle Linda Ling
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Representatives on the Deanery Synod:

Philip Read
Ronnie Herd
Kathy Winrow
Sarah Pook

Elected members	Ronnie Herd Robin Clugston Linda Ling Philip Read Sarah Pook (Standing Committee) John Bolan (Standing Committee) Chris Foster Emma Moffatt Jon Houghton
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Co-opted	Revd Rita Ball
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Safeguarding Officer	Kathy Winrow
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Secretary	Henrietta High
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Treasurer	Francis Clayton
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ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2023

Organisational Structure

Working with the incumbent, the PCC is the elected leadership team of the Church ensuring full compliance with charity and ecclesiastical law as well as helping St George's to fulfil its aims and objectives. The Standing Committee has delegated powers to conduct PCC business between meetings - this committee is made up of incumbent, licensed clergy, churchwardens, PCC secretary, treasurer, and two elected members of the PCC. It met 7 times during 2023. A Safeguarding sub-group of the PCC, led by the Safeguarding Officer, ensures that the PCC's full commitment to excellence in this area is delivered. Additionally, there are 7 Working Groups of the PCC, which meet at least termly and report to the PCC:

Communications; Children and Youth; Facilities and Fabric; Finance, Funding and Giving; Nurturing Faith; Pastoral Care Co-ordination; Worship and Liturgy.

Risk Assessment

The PCC is required to give consideration both to the major risks to which it is exposed, and to systems designed to mitigate those risks. The major risks requiring comment are summarised in line with the recommendations in the document 'The Charities Act 1993 and the PCC: The duties of the PCC', section 1.43.

Financial risk

Reporting to the PCC, the Finance, Funding and Giving Working Group, manages all financial dealings of the church and Centre and provides regular, updated reports for the PCC. These are in the form of management accounts, which are produced monthly. These detail actual income and expenditure, and a forecasted monthly cash flow for the total year versus the budget.

The treasurer, who leads the Working Group, provides detailed financial reports at every Standing Committee and PCC meeting and answers any questions related to the financial health of the church. The Church's Cash Handling Policy is reviewed annually by the PCC and implemented throughout the charity.

It is the policy of the PCC to hold minimum cash balances of £20,000 for the church and £10,000 for the Centre. At any time of the year, if the cash flow forecasts show that either of these balances is expected to fall below the minimum figure, the treasurer must inform the PCC and explain the circumstances.

Reputational Risk and Publicity

The church publicises much of its work via the St George's website and Facebook page. With the move to online services and digital communications increasing since the pandemic, care has been taken to assess our position with copyright and GDPR. Our licence with CCLI has been duly updated and renewed for the changed circumstances.

A key responsibility of the incumbent and PCC is to ensure that the reputation of St George's is not compromised in any way because of publicity and external communications. There is contact with the Diocesan Communications Department to keep up to date with the changing responsibilities in this area.

Our GDPR privacy and data policy, which is reviewed annually, is published on our website. In March 2022 the PCC further adopted a Social Media Policy based on guidelines from the Oxford Diocese.

Statutory and Legal Requirements

Great care is taken to ensure that the PCC satisfies all statutory and legal needs related to St George's Church and Centre. The major aspects are in health and safety, safeguarding, cash handling, security, GDPR and personnel.

Duties of the PCC Members

All PCC members are aware of their legal and statutory responsibilities as Trustees of a charity as well as other obligations as leaders in the church. All new PCC members receive a document summarising the expectations of PCC members, and the responsibilities of trustees.

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2023

Health and Safety

Working within the parameters of our Health & Safety Policy all buildings within the St George's complex are regularly inspected by certain PCC members and by professional safety personnel to ensure that a safe environment exists. Emphasis is given to kitchens, fire safety, gas and electricity supplies. Fire extinguishers are tested annually by external professionals.

Safeguarding

In May 2023 the PCC reviewed and approved the Church's Safeguarding Policy and Kathy Winrow was re-appointed as St George's Safeguarding Officer. At every meeting a report is received from the Safeguarding Officer. The Safeguarding Group has ensured St George's is fully compliant with all aspects of safeguarding, using Oxford Diocese guidelines. All PCC members have received Safeguarding Training. The DBS register is kept up to date and volunteer agreements are being completed. During 2021/22 the Oxford Diocese introduced Parish Safeguarding Dashboards which were outlined to the PCC and reviewed throughout the year, being updated regularly to ensure excellence in this area.

Security

CCTV is fitted externally on site to deter vandalism and theft. Signs are posted to alert visitors of its use.

Operational Risk

All church buildings are fully insured with Ecclesiastical Insurance against all likely risks. This company specialises in the insurance of church buildings, including church halls.

Regular examinations of both the internal and external structures take place, and preventative maintenance ensures that the buildings are kept in the best possible condition.

Activities of the PCC

The full PCC met 7 times during 2023 and one member joined meetings via a Zoom link. Typical attendance at meetings throughout the year was over 88 per cent.

Key focus areas for the PCC in 2023 have been:

Ongoing strategic focus on vision and outreach priorities:

1. To serve the community of Wash Common by offering a warm welcome community café at St George's. The café enjoyed its first full year of operating and has become an established part of life at St George's. Run by volunteers, and open three days a week, it offers a welcoming and inclusive space for local people.
2. To reach out to and support people of all ages by investing in a paid part-time Children's and Families Worker. The role was advertised in 2023 but we were unable to appoint. The vacancy will be advertised in spring 2024.
3. To address the deteriorating condition of the church building with a full renovation project. Work was undertaken during 2023 to create a project brief and plan. Also, remedial works were undertaken to tackle serious problems with the guttering. The overall size of the whole project means that careful planning and coordination is vital; this has delayed the painting of the exterior of the church.
4. In connection with our going greener agenda, work began on the external space at the front of the church site to introduce new planting, including a fruit tree, to encourage bio-diversity. Work also began in 2023 on commissioning a new LED lighting scheme for the church building which will be installed in March 2024.
5. Supporting the neighbouring parish of St Michael's Enborne to find a sustainable future as part of a new three parish benefice with St George's and St John's. The relationship between the three churches has continued to flourish despite the slowness of the formal process overseen by the Church of England Church Commissioners. It is expected that we will officially become the South Newbury Benefice of St George, St John and St Michael in late spring/summer 2024.

ST GEORGE THE MARTYR, WASH COMMON

**REPORT OF THE PCC
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Generous giving was another focus for the PCC, with a PCC member appointed to co-ordinate the disbursement of giving to other charities in accordance with our Mission Giving Policy.

Throughout the year, St George's saw continued encouraging signs of growth and renewal, despite the changed pattern of church attendance coming out of the pandemic (and seen in all churches). Services followed a familiar pattern and format, and livestreaming of services continued through the year.

During 2023 16 funerals and interments of ashes were taken by St George's clergy. There were 12 baptisms, and 2 weddings conducted at St George's.

All the church seasons were marked in full with services, study and fellowship groups, a walking pilgrimage across Hampshire to Christchurch Priory took place as well as various popular social events.

Along with the full provision of opportunities for worship, our provision for children and young people continued throughout the year, including a very successful Holiday Club in July. Groups met throughout the year on Sunday mornings, and in the evening for older teenagers. On Wednesdays our Toddler Group has been as popular as ever.

There are 195 people on the church electoral roll.

A significant amount of work has been undertaken during 2023 to ensure our facilities are in good order, including addressing ongoing issues with the ground source heat pump, and repairs to guttering and fascia boards.

The PCC was pleased to give full support to the Sabbatical due to be taken by Revd Becky Bevan in summer 2024.

Overall, 2023 was a year which saw good progress with our strategic and outreach priorities, though with challenges still to be overcome in terms of recruiting a paid children and families worker, and with the co-ordination and funding of the large church renovation project. Our vision firmly remains to be a church where we 'are called by God and inspired by Jesus to encourage and equip one another to grow in faith and love, serving the community of Wash Common, reaching out to all people, especially those in need, and being good and faithful stewards of our gifts and the world's resources'. We look forward to the continued expression of this mission throughout the coming year.

This report was approved by the members of the PCC on 19th March 2024 at the PCC meeting and signed on their behalf by:

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Approved by order of the board of trustees on and signed on its behalf by:

.....
Henrietta High
PCC Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE PPC OF
ST GEORGE THE MARTYR, WASH COMMON**

Independent examiner's report to the trustees of St George the Martyr, Wash Common

I report to the charity trustees on my examination of the accounts of St George the Martyr, Wash Common (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Thomas FCCA

Haines Watts
The Lightbox
87 Castle Street
Reading
Berkshire
RG1 7SN

Date:

ST GEORGE THE MARTYR, WASH COMMON**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities	Notes				
Church Activities	2	105,747	3,664	109,411	93,594
Other income		58,947	-	58,947	48,012
Total		164,694	3,664	168,358	141,606
EXPENDITURE ON Charitable activities	3				
Church Activities		149,338	10,061	159,399	169,049
NET INCOME/(EXPENDITURE)		15,356	(6,397)	8,959	(27,443)
RECONCILIATION OF FUNDS					
Total funds brought forward		46,069	251,888	297,957	325,400
TOTAL FUNDS CARRIED FORWARD		61,425	245,491	306,916	297,957

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ST GEORGE THE MARTYR, WASH COMMON

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	12,381	241,059	253,440	266,113
CURRENT ASSETS					
Debtors: amounts falling due within one year	11	1,704	-	1,704	1,650
Cash at bank		53,063	5,735	58,798	<u>36,441</u>
		54,767	5,735	60,502	38,091
CREDITORS					
Amounts falling due within one year	12	(5,723)	(1,303)	(7,026)	(6,247)
NET CURRENT ASSETS					
		49,044	4,432	53,476	<u>31,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		61,425	245,491	306,916	297,957
NET ASSETS					
		61,425	245,491	306,916	<u>297,957</u>
FUNDS					
Unrestricted funds:	13				
Unrestricted funds				61,425	46,069
Restricted funds:					
Restricted funds				245,491	<u>251,888</u>
TOTAL FUNDS					
				306,916	<u>297,957</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Revd Becky Bevan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in November 2019 and Charities Act 2016.

St George the Martyr, Wash Common constitutes a public benefit entity as defined by FRS 102.

INCOME

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income and capital sources:

Planned giving, collections and donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on covenants or Gift Aid donations is recognised when the income to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable.

Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the Church bookstall are accounted for gross.

Other ordinary income:

Rental income from the letting of Church premises is recognised when the rental is due.

Feed-In-Tariff (FIT) and Renewable Heat Incentive:

The George Goes Green project included the installation of photo-voltaic cells on the Church roof and the installation of the ground source heat pump. The photo-voltanic cells generate electricity which is sold back to the national grid under the government's FIT scheme and the ground source heat pump is eligible for the Renewable Heat Incentive. The income is accounted for when received as unrestricted income.

Donated services or facilities are recognised when the Church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Church of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Church which is the amount the Church would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church:

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Consecrated land and buildings and movable church furnishings:

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred during the year on consecrated or benefice buildings and immovable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. This includes all expenditure on the "George Goes Green" project.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,500 so all such expenditure has been written off when incurred.

Other fixtures, fittings and office equipment:

Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1. **ACCOUNTING POLICIES - continued**

Basis of preparing the financial statements

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 50 years on a straight line basis
Fixtures and fittings - 10 years on a straight line basis
Office equipment - 10 years on a straight line basis

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the Bank.

DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS

Creditors are recognised when the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

FINANCIAL INSTRUMENTS

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove non-collectable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fund accounting

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

ST GEORGE THE MARTYR, WASH COMMON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

2. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Church Activities £	Total activities £
Gift Aid Donations	72,714	63,351
Donations, Appeals etc	22,818	16,511
Collections (open plate)	11,125	8,112
Fees	2,364	3,360
Magazines	390	2,260
	<u>109,411</u>	<u>93,594</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Church Activities	<u>151,889</u>	<u>7,510</u>	<u>159,399</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Church Activities	96	(250)
Special collections paid	-	852
Diocesan Quota	74,234	70,690
Clergy expenses	3,065	4,168
Church running costs	11,839	13,029
Church Maintenance	8,745	7,312
Printing, stationery and communications	6,875	7,695
Expenditure - parish magazines	-	3,154
Service costs	1,037	2,676
Church hall running costs	21,416	27,040
Choir & organist costs	3,387	5,981
Depreciation	12,672	12,506
Governance	8,348	7,449
Bank charges	175	-
	<u>151,889</u>	<u>162,302</u>

ST GEORGE THE MARTYR, WASH COMMON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

5. SUPPORT COSTS

	Finance £	Information technology £	Totals £
Church Activities	<u>83</u>	<u>7,427</u>	<u>7,510</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year, members of the PCC received reimbursement of expenses amounting to £3,637 (2022 - £4,231) and made donations to the church amounting to £11,301 (2022 - £13,236).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Benefice Manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiners remuneration amounts to an Independent Examination Fee of £3,000 - (2022-£3,000)

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Church Activities	92,451	1,143	93,594
Other income	<u>48,012</u>	<u>-</u>	<u>48,012</u>
Total	<u>140,463</u>	<u>1,143</u>	<u>141,606</u>
EXPENDITURE ON			
Charitable activities			
Church Activities	<u>152,429</u>	<u>16,620</u>	<u>169,049</u>
NET INCOME/(EXPENDITURE)	(11,966)	(15,477)	(27,443)
RECONCILIATION OF FUNDS			
Total funds brought forward	58,035	267,365	325,400

ST GEORGE THE MARTYR, WASH COMMON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	<u>46,069</u>	<u>251,888</u>	<u>297,957</u>

10. TANGIBLE FIXED ASSETS

	Hall £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>498,061</u>	<u>53,200</u>	<u>16,918</u>	<u>568,179</u>
DEPRECIATION				
At 1 January 2023	247,366	42,470	12,230	302,066
Charge for year	<u>9,961</u>	<u>1,658</u>	<u>1,054</u>	<u>12,673</u>
At 31 December 2023	<u>257,327</u>	<u>44,128</u>	<u>13,284</u>	<u>314,739</u>
NET BOOK VALUE				
At 31 December 2023	<u>240,734</u>	<u>9,072</u>	<u>3,634</u>	<u>253,440</u>
At 31 December 2022	<u>250,695</u>	<u>10,730</u>	<u>4,688</u>	<u>266,113</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>1,704</u>	<u>1,650</u>

ST GEORGE THE MARTYR, WASH COMMON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	1
Accruals and deferred income	<u>7,026</u>	<u>6,246</u>
	<u>7,026</u>	<u>6,247</u>

13. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
Unrestricted funds	46,069	15,356	61,425
Restricted funds			
Restricted funds	251,888	(6,397)	245,491
	<u>297,957</u>	<u>8,959</u>	<u>306,916</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted funds	164,694	(149,338)	15,356
Restricted funds			
Restricted funds	3,664	(10,061)	(6,397)
	<u>168,358</u>	<u>(159,399)</u>	<u>8,959</u>

Comparatives for movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
Unrestricted funds	58,035	(11,966)	46,069
Restricted funds			
Restricted funds	267,365	(15,477)	251,888
	<u>325,400</u>	<u>(27,443)</u>	<u>297,957</u>

ST GEORGE THE MARTYR, WASH COMMON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	140,463	(152,429)	(11,966)
Restricted funds			
Restricted funds	1,143	(16,620)	(15,477)
TOTAL FUNDS	<u>141,606</u>	<u>(169,049)</u>	<u>(27,443)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 other than those disclosed in note 6 regarding reimbursed expenses to, and donations received from the members of the PCC.

ST GEORGE THE MARTYR, WASH COMMON**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Charitable activities		
Gift Aid Donations	72,714	63,351
Donations, Appeals etc	22,818	16,511
Collections (open plate)	11,125	8,112
Fees	2,364	3,360
Magazines	390	2,260
	<u>109,411</u>	<u>93,594</u>
Other income		
Church Hall Lettings etc	45,161	34,835
Feed-In-Tariff	13,786	13,177
	<u>58,947</u>	<u>48,012</u>
Total incoming resources	168,358	141,606
EXPENDITURE		
Charitable activities		
Church Activities	96	(250)
Special collections paid	-	852
Diocesan Quota	74,234	70,690
Clergy expenses	3,065	4,168
Church running costs	11,839	13,029
Church Maintenance	8,745	7,312
Printing, stationery and communications	6,875	7,695
Expenditure - parish magazines	-	3,154
Service costs	1,037	2,676
Church hall running costs	21,416	27,040
Choir & organist costs	3,387	5,981
Depreciation	12,672	12,506
Governance	8,348	7,449
Bank charges	175	-
	<u>151,889</u>	<u>162,302</u>
Support costs		
Finance		
Sundries	83	188
Information technology		
Immoveable church furnishing	7,427	6,559

This page does not form part of the statutory financial statements

ST GEORGE THE MARTYR, WASH COMMON

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 <u>£</u>	2022 <u>£</u>
Total resources expended	<u>159,399</u>	<u>169,049</u>
Net income/(expenditure)	<u>8,959</u>	<u>(27,443)</u>

This page does not form part of the statutory financial statements
