

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

C B Heslop And Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

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**for the year ended 31 DECEMBER 2022**

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**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**for the year ended 31 DECEMBER 2022**

Members of the PCC are either ex officio, elected or co-opted by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Clergy:	Rev'd Becky Bevan* Rev'd Gary Collins* Rev'd Terry Winrow	Incumbent - Vicar of the Benefice - Ex Officio Chair - Associate Vicar - Ex Officio Associate Priest - Ex Officio
Wardens:	Alison Foulkes* David Oats*	Ex Officio Lay Vice-Chair - Ex Officio
Members of the Deanery Synod:	Aeron Slade Stephen Kerry	External Fundraising Officer - Ex Officio Safeguarding Officer - Ex Officio
Elected Members:	Andrew Kingston Kimberley Slade* Margaret Baker Jennie Marwick-Evans Melanie Brown Jeremy Wright Andy Grace Jennifer Wright	Hon. Treasurer H&S Officer GDPR Officer  ER Officer
Co-opted Members:	Sam Brown*	Hon. Secretary

\* Members of Standing and Finance Committee

**Bank:** Lloyds Bank PLC  
3-5 Bridge Street  
Newbury  
Berkshire  
RG14 5BQ

**Independent Examiner:** C B Heslop & Company Limited  
1 High Street  
Thatcham  
Berkshire  
RG19 3JG

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 DECEMBER 2022**

The members present their annual report together with the financial statements of the Parochial Church Council of the Parish of Saint John the Evangelist for the year ended 31 December 2022 which comply with the current statutory requirements. The members have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The PCC is a charity, but is excepted from registering with the Charity Commission within the meaning of the Section 30 of the Charities Act 2011. It is governed by two pieces of Church of England legislation, called Measures, which are:

1. The Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal purpose of the PCC as "promoting in the parish the whole mission of the Church". It also sets out the requirement for a PCC to provide Annual Accounts.
2. The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

**Background**

St Johns PCC has the responsibility of co-operating with the incumbent, in promoting to the Parish the mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC operates through a number of committees, which meet between full meetings of the PCC:

-Standing and Finance Committee: The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. St John's Standing Committee also acts as the Finance Committee, attending to matters relating to the finances of the Church.

-Greening Committee: This committee is responsible for promoting environmental issues and executing green projects at St John's.

- Mission and Outreach Committee: this is responsible for social activities including small fundraising activities such as raffles, quizzes and cake sales.

**Duties of the PCC Members**

All PCC members are aware of their legal and statutory responsibilities as Trustees of a charity as well as other obligations as leaders in the church. All new PCC members receive a document summarising the expectations of PCC members, and the responsibilities of trustees. Safeguarding, Health and Safety and GDPR compliance are key responsibilities of the PCC.

**Statutory and Legal Requirements**

Great care is taken to ensure that the PCC satisfies all statutory and legal needs related to St John's Church, Parish Room and St Richard Room. The major aspects are in health and safety, safeguarding, cash handling, security and GDPR.

**Review of the year**

Finally, the covid-19 pandemic is behind us. Some of the practices adopted and trends observed during the pandemic have continued, whereas others have now stopped. For example, we continue to see less plate collections but more online and contactless giving, and continue to offer a wide variety of online services and events. On the other hand, communion is once again in two kinds (although not via a common chalice) and post Sunday services refreshments are back.

The hiring of the Church and Church Rooms for a range of community activities is now higher than it was before the pandemic. Hirers included choirs, concerts, uniformed and children's organisations, yoga, charities, the National Childbirth Trust, Council community events, individuals for parties, etc. The biggest hirer in 2022, as per previous years, was St John's Pre-School. However, West Berkshire Council usage of the Church Rooms has grown dramatically in 2022 and now nearly matches that of the Pre-School.

St John's retained its place in the Newbury community. There was continued support to the Food Bank and the Newbury Soup Kitchen, as well as another successful Christmas Tree Festival and raffle.

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 DECEMBER 2022**

St John's launched the iCAP (Improving Community Access Project) in 2022. iCAP aims to improve the accessibility, openness, visibility and welcoming of St John's Church for both its congregation and its community. This is to be achieved by having a glass porch with automatic doors at the main church entrance, a ramp from this main entrance into church for users of wheelchairs and buggies, and improved lighting in the baptistry. This will give one entrance for all, as currently wheelchair users are directed to alternative, less welcoming entrances. So far, a project on the Good Exchange has been created, matched funding received from the Greenham Trust, and a number of grants obtained. The total raised at the end of 2022 was £18,000, towards our target of £162,000.

There are now 77 people on the Church Electoral Roll, up from 72 for the previous year, and new appointments on the PCC for GDPR Officer, H&S Officer and Safeguarding Officer.

The Benefice of St George and St John in South Newbury continues to strengthen and work collaboratively. Furthermore, the process for pastoral reorganisation of the parish of St Michael and All Angels Enborne to join the Benefice continues.

In 2022, we said goodbye to our Benefice curate, The Rev'd Julie Howell, who had led the St John's Greening Committee and helped with Health and Safety aspects in the church. Many thanks to Julie, and we wish her all the best in her new parish.

**Future Plans**

We will continue to explore the possibility of unification with St Michael and All Angels.

2023 will see some big projects and spending for the church. The boiler has begun to leak, and it has been deemed uneconomical and inefficient to repair it given its age. Hence a replacement or alternative heat source will be required. This will be in conjunction with repairing the underfloor heating, which has also begun to leak. Funds for iCAP will continue to be raised. Additionally organ works will be conducted to improve this valuable asset to the church. An arts project will be sponsored by the church. And, as always, the PCC will continue to invest in other aspects of the Church and rooms with decoration and refurbishment as appropriate to improve access and visitor experience.

**Reserves policy**

St John's currently has an operating deficit of approximately £10,000 per year. It is the aim of the PCC that in 10 years' time, by 2033, St John's will break even (or better) every year. This is to be achieved by both decreasing outgoings and increasing income.

As of the end of 2022, St John's holds £363,000 in reserves in the Kath Gibbs Legacy, 'The General Fund'. This money is intended to be used for the "Benefit of St John's at discretion of the PCC".

It is the policy of the PCC to retain a portion of these reserves. This amount will be enough to cover: 9 months' worth of general expenditure, salaries, parish share and average income; an amount for major emergency maintenance for both the church and 37 Newton Road; and an amount to pay St John's current operating deficit until 2033. In 2023, these figures are £139,000, £42,000 and £100,000 respectively, giving a total of £281,000.

This means that £81,000 of the reserves is available.

However, it is recommended that drawdown of this amount takes place gradually or as chunks for specific works until the target date for no operating deficit of 2033. Furthermore, such drawdowns must meet the following criteria: be for projects that serve the needs of the Church and Christian mission; and decrease outgoings and/or increase income (thereby contributing to the net zero operating costs target). Likely areas will include: green projects, improving community access (iCAP), boiler works, organ enhancements, community outreach or the church building.

Hence in 2023, assuming a gradual decrease in the reserves available, £8,000 can be withdrawn for projects, as well as £10,000 for deficit coverage. A larger amount up to £81,000 could be withdrawn for a specific project meeting the criteria if desired. The exact amount and project(s) to be enabled by the withdrawal will be decided by the PCC.

**Risk Policy**

The PCC examines the major risks that the church faces each financial year. The PCC has systems in place to monitor and control these risks to mitigate any impact they may have on the Church in the future.

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 DECEMBER 2022**

**Privacy and GDPR**

With the continued importance of online services and digital communications during 2022, care was taken to assess our position with copyright and GDPR.

**Health and Safety**

St John's considers Health and Safety seriously. The St John's buildings are routinely inspected by certain PCC members and by professional safety personnel to ensure that a safe environment exists. Emphasis is given to kitchens, fire safety, gas and electricity supplies. Fire extinguishers are tested regularly by external professionals, and annual PAT testing occurs.

**Safeguarding**

In July 2021 the PCC reaffirmed its Safeguarding Policy. At every meeting a report is received from the Safeguarding Officer. The Safeguarding Group has ensured St John's is fully compliant with all aspects of safeguarding, using Oxford Diocese guidelines. Many PCC members have received Safeguarding Training. Parish Safeguarding Policies are published on our website (<https://stg-stj.org.uk/safeguarding/>).

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**Independent examiner's report to the trustees of The Parish of Saint John the Evangelist Newbury**

I report to the charity trustees on my examination of the accounts of The Parish of Saint John the Evangelist Newbury (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. Rivers  
FCA (ICAEW)  
C B Heslop And Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

Date: .....

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
<b>Incoming resources</b>						
	3					
Incoming Resources from Donors		27,632	9,270	-	36,902	28,726
Other Voluntary Incoming Resources		11,736	9,140	-	20,876	13,324
Income from Operating Activities:						
to further the Church's objects		32,428	-	-	32,428	21,297
Income from Operating Activities:						
to generate funds		661	-	-	661	601
Investment income	2	11,701	12,709	-	24,410	21,997
<b>Total</b>		<u>84,158</u>	<u>31,119</u>	<u>-</u>	<u>115,277</u>	<u>85,945</u>
<b>EXPENDITURE ON</b>						
<b>Resources expended</b>						
	4					
Grants to further the work of the church		4,403	-	-	4,403	871
Activities directly relating to the work of the Church		79,256	10,269	-	89,525	79,132
Church Management & Administration		4,738	2,493	-	7,231	11,211
Governance costs		1,872	-	-	1,872	1,800
<b>Total</b>		<u>90,269</u>	<u>12,762</u>	<u>-</u>	<u>103,031</u>	<u>93,014</u>
Net gains/(losses) on investments		<u>(49,859)</u>	<u>-</u>	<u>(16,784)</u>	<u>(66,643)</u>	<u>71,745</u>
<b>NET INCOME/(EXPENDITURE)</b>		(55,970)	18,357	(16,784)	(54,397)	64,676
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		453,396	1,590	301,681	756,667	691,991
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>397,426</u></u>	<u><u>19,947</u></u>	<u><u>284,897</u></u>	<u><u>702,270</u></u>	<u><u>756,667</u></u>

The notes form part of these financial statements



**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	31.12.22 £	31.12.21 £
<b>FIXED ASSETS</b>			
Tangible assets	7	241	283
<b>Investments</b>			
Investments	8	497,003	567,646
Investment property	9	160,000	160,000
		657,244	727,929
<b>CURRENT ASSETS</b>			
Debtors	10	2,418	2,418
Cash at bank		50,652	32,315
		53,070	34,733
<b>CREDITORS</b>			
Amounts falling due within one year	11	(8,044)	(5,995)
		45,026	28,738
<b>NET CURRENT ASSETS</b>			
		702,270	756,667
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		702,270	756,667
<b>NET ASSETS</b>			
		702,270	756,667
<b>FUNDS</b>			
	13		
Unrestricted funds		397,426	453,396
Restricted funds		19,947	1,590
Endowment funds		284,897	301,681
		702,270	756,667
<b>TOTAL FUNDS</b>			
		702,270	756,667

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

.....  
Trustee

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Church Accounting Regulations 2006 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Dividends are accounted for when due and payable. Rental income is recognised when it is earned and interest entitlements are accounted for as they accrue.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged when the grant is offered.

The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**Gains and losses on investments**

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Consecrated and beneficed property of any kind is excluded from the accounts by s10(2)(a) and (c) of the Charities Act 2011.

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Moveable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For alienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

**Investments**

Investments are valued at market value at 31 December. The Statement of Financial Activities includes the net gains arising in the year from revaluations and disposals.

**2. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Rents received	9,590	7,530
Dividends	14,820	14,414
Interest on investments	-	53
	<hr/>	<hr/>
	24,410	21,997
	<hr/>	<hr/>

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2022**

**3. INCOMING RESOURCES**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds	
				2022 £	2021 £
Incoming resources from donors					
Planned giving:					
Gift aid donations	17,478	8,460	-	25,938	21,173
CAF	-	-	-	-	-
Weekly stewardship	1,351	-	-	1,351	1,326
Income tax recoverable	3,696	-	-	3,696	2,232
Plate collections at all services	5,107	810	-	5,917	3,995
Sundry donations	-	-	-	-	-
	<hr/> 27,632	<hr/> 9,270	<hr/> -	<hr/> 36,902	<hr/> 28,726
Other voluntary incoming resources					
Grants	11,736	9,140	-	20,876	13,324
	<hr/> 11,736	<hr/> 9,140	<hr/> -	<hr/> 20,876	<hr/> 13,324
Income from operating activities: to further the Church's objects					
Candles	-	-	-	-	-
Room hire	27,985	-	-	27,985	19,247
Fees	4,443	-	-	4,443	2,050
	<hr/> 32,428	<hr/> -	<hr/> -	<hr/> 32,428	<hr/> 21,297
Income from operating activities: to generate funds					
Fetes, bazaars, raffles etc	661	-	-	661	601
	<hr/> 661	<hr/> -	<hr/> -	<hr/> 661	<hr/> 601
Income from investments					
Dividends	11,701	3,119	-	14,820	14,414
Rental income	-	9,590	-	9,590	7,530
Interest	-	-	-	-	53
	<hr/> 11,701	<hr/> 12,709	<hr/> -	<hr/> 24,410	<hr/> 21,997
<b>Total incoming resources</b>	<hr/> <hr/> 84,158	<hr/> <hr/> 31,119	<hr/> <hr/> -	<hr/> <hr/> 115,277	<hr/> <hr/> 85,945

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2022**

**4. RESOURCES EXPENDED**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds	
				2022 £	2021 £
Grants to further the work of the church					
Overseas mission	-	-	-	-	-
Home mission & other Church Societies	4,403	-	-	4,403	871
	<u>4,403</u>	<u>-</u>	<u>-</u>	<u>4,403</u>	<u>871</u>
Activities directly relating to the work of the Church					
Ministry costs:					
-Diocesan Parish Share	39,629	7,964	-	47,593	47,820
-Clergy appointment costs & expenses	-	-	-	-	-
Church maintenance	11,360	2,305	-	13,665	8,731
Church running costs	19,831	-	-	19,831	14,775
Church Hall running costs	3,201	-	-	3,201	1,132
Church Hall repairs	900	-	-	900	844
Music	1,228	-	-	1,228	3,412
Music director	2,214	-	-	2,214	1,937
Sacristy	810	-	-	810	433
Evangelisation	-	-	-	-	-
Social	83	-	-	83	48
	<u>79,256</u>	<u>10,269</u>	<u>-</u>	<u>89,525</u>	<u>79,132</u>
Church management & administration					
Administration	3,808	-	-	3,808	5,839
Property costs	-	2,379	-	2,379	3,909
Fees and subscriptions	168	-	-	168	293
Depreciation	42	-	-	42	50
Loss on disposal of assets	-	-	-	-	-
Bank charges	-	-	-	-	-
Other misc expenses	720	114	-	834	1,120
	<u>4,738</u>	<u>2,493</u>	<u>-</u>	<u>7,231</u>	<u>11,211</u>
Governance costs					
Independent examination	1,872	-	-	1,872	1,800
	<u>1,872</u>	<u>-</u>	<u>-</u>	<u>1,872</u>	<u>1,800</u>
<b>Total resources expended</b>	<u><u>90,269</u></u>	<u><u>12,762</u></u>	<u><u>-</u></u>	<u><u>103,031</u></u>	<u><u>93,014</u></u>

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2022**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**6. STAFF COSTS**

	2022	2021
	£	£
Music director	2,214	1,937
Benefice office manager	3,000	3,000
	5,214	4,937
	5,214	4,937

**7. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	1,914
<b>DEPRECIATION</b>	
At 1 January 2022	1,631
Charge for year	42
At 31 December 2022	1,673
<b>NET BOOK VALUE</b>	
At 31 December 2022	241
At 31 December 2021	283

The Church owns the land on which the St. Richard Room was built in 1987 for an estimated cost of £105,600. The original date and cost of the land is unknown.

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	567,646
Disposals	(4,001)
Revaluations	(66,642)
At 31 December 2022	497,003
<b>NET BOOK VALUE</b>	
At 31 December 2022	497,003
At 31 December 2021	567,646

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2022**

**8. FIXED ASSET INVESTMENTS - continued**

Holdings at 31 December 2022

Empson Bequest	Charinco Income Shares
Gibbs Legacy	Income Shares in CBF
RL & KM Gibbs Bequest	Income Shares in CBF
K Gibbs legacy	Income Shares in CBF
Burghclere Close Trust Charities	Income Shares in CBF
Burghclere Close Trust Charity 2	Property - 37 Newtown Road

There were no investment assets outside the UK.

**9. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 January 2022

and 31 December 2022

£  
  
160,000

**NET BOOK VALUE**

At 31 December 2022

160,000

At 31 December 2021

160,000

The property - 37 Newtown Road, Newbury, Berkshire, held in Burghclere Close Trust Charity 2, was valued at £160,000 on the 28th February 2013, on an open market basis by Cricketts Estate Agents. The revaluation surplus of £51,696.41 is accounted for in the accounts for the year ended 31st December 2015. The original cost of this property was £108,303.59.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Tax	2,000	2,000
Prepayments	418	418
	<u>2,418</u>	<u>2,418</u>

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2022**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other creditors	8,044	5,995
	<u>          </u>	<u>          </u>

Other creditors contains an amount of £3,817 (2021 £2,907) collected on behalf of other charities and due to be paid to them. This amount is held in two restricted fund bank accounts for this purpose. The remaining amount of other creditors consists of the accruals for utilities and other costs at the year end.

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted funds	Endowment funds	31.12.22 Total funds	31.12.21 Total funds
	£	£	£	£	£
Fixed assets	241	-	-	241	283
Investments	372,106	-	284,897	657,003	727,646
Current assets	29,305	23,765	-	53,070	34,733
Current liabilities	(4,226)	(3,818)	-	(8,044)	(5,995)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>397,426</u>	<u>19,947</u>	<u>284,897</u>	<u>702,270</u>	<u>756,667</u>

**13. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	453,396	(55,970)	397,426
<b>Restricted funds</b>			
Burghclere Close Trust	1,590	61	1,651
iCAP	-	18,296	18,296
	<u>          </u>	<u>          </u>	<u>          </u>
	1,590	18,357	19,947
<b>Endowment funds</b>			
Empson Bequest	1,193	(246)	947
Gibbs Legacy	23,137	(2,724)	20,413
RL & KM Gibbs Bequest	86,343	(10,164)	76,179
Burghclere Close Trust	191,008	(3,650)	187,358
	<u>          </u>	<u>          </u>	<u>          </u>
	301,681	(16,784)	284,897
<b>TOTAL FUNDS</b>	<u>756,667</u>	<u>(54,397)</u>	<u>702,270</u>



**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2022**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	84,158	(90,269)	(49,859)	(55,970)
<b>Restricted funds</b>				
Empson Bequest	39	(39)	-	-
RL & KM Gibbs Bequest	2,266	(2,266)	-	-
Burghclere Close Trust	10,404	(10,343)	-	61
iCAP	18,410	(114)	-	18,296
	<u>31,119</u>	<u>(12,762)</u>	<u>-</u>	<u>18,357</u>
<b>Endowment funds</b>				
Empson Bequest	-	-	(246)	(246)
Gibbs Legacy	-	-	(2,724)	(2,724)
RL & KM Gibbs Bequest	-	-	(10,164)	(10,164)
Burghclere Close Trust	-	-	(3,650)	(3,650)
	<u>-</u>	<u>-</u>	<u>(16,784)</u>	<u>(16,784)</u>
<b>TOTAL FUNDS</b>	<u><u>115,277</u></u>	<u><u>(103,031)</u></u>	<u><u>(66,643)</u></u>	<u><u>(54,397)</u></u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	406,838	46,558	453,396
<b>Restricted funds</b>			
Burghclere Close Trust	1,169	421	1,590
<b>Endowment funds</b>			
Empson Bequest	1,282	(89)	1,193
Gibbs Legacy	20,241	2,896	23,137
RL & KM Gibbs Bequest	75,387	10,956	86,343
Burghclere Close Trust	187,074	3,934	191,008
	<u>283,984</u>	<u>17,697</u>	<u>301,681</u>
<b>TOTAL FUNDS</b>	<u><u>691,991</u></u>	<u><u>64,676</u></u>	<u><u>756,667</u></u>

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2022**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	75,398	(82,888)	54,048	46,558
<b>Restricted funds</b>				
Empson Bequest	39	(39)	-	-
RL & KM Gibbs Bequest	2,191	(2,191)	-	-
Burghclere Close Trust	8,317	(7,896)	-	421
	<u>10,547</u>	<u>(10,126)</u>	<u>-</u>	<u>421</u>
<b>Endowment funds</b>				
Empson Bequest	1	-	(90)	(89)
Gibbs Legacy	-	-	2,896	2,896
RL & KM Gibbs Bequest	(1)	-	10,957	10,956
Burghclere Close Trust	-	-	3,934	3,934
	<u>-</u>	<u>-</u>	<u>17,697</u>	<u>17,697</u>
<b>TOTAL FUNDS</b>	<u><u>85,945</u></u>	<u><u>(93,014)</u></u>	<u><u>71,745</u></u>	<u><u>64,676</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	406,838	(9,412)	397,426
<b>Restricted funds</b>			
Burghclere Close Trust	1,169	482	1,651
iCAP	-	18,296	18,296
	<u>1,169</u>	<u>18,778</u>	<u>19,947</u>
<b>Endowment funds</b>			
Empson Bequest	1,282	(335)	947
Gibbs Legacy	20,241	172	20,413
RL & KM Gibbs Bequest	75,387	792	76,179
Burghclere Close Trust	187,074	284	187,358
	<u>283,984</u>	<u>913</u>	<u>284,897</u>
<b>TOTAL FUNDS</b>	<u><u>691,991</u></u>	<u><u>10,279</u></u>	<u><u>702,270</u></u>

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2022**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	159,556	(173,157)	4,189	(9,412)
<b>Restricted funds</b>				
Empson Bequest	78	(78)	-	-
RL & KM Gibbs Bequest	4,457	(4,457)	-	-
Burghclere Close Trust	18,721	(18,239)	-	482
iCAP	18,410	(114)	-	18,296
	<hr/>	<hr/>	<hr/>	<hr/>
	41,666	(22,888)	-	18,778
<b>Endowment funds</b>				
Empson Bequest	1	-	(336)	(335)
Gibbs Legacy	-	-	172	172
RL & KM Gibbs Bequest	(1)	-	793	792
Burghclere Close Trust	-	-	284	284
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	913	913
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>201,222</u>	<u>(196,045)</u>	<u>5,102</u>	<u>10,279</u>

Endowment funds comprise the following expendable and permanent funds:

Expendable:	Eaton Matthews Bequest	For use on the Parish Room
Permanent:	Empson Bequest	For the upkeep and maintenance of the Church
	Gibbs Legacy	For religious purposes at the discretion of the PCC as witness to the Glory of God
	RL & KM Gibbs Bequest	For the upkeep, repair, maintenance and general expenses of St John's Church

The Charities of Edith Newman Hearne are now incorporated into the reserves of the PCC. Charity 2 is classed as Permanent Endowment with the income and expenditure being treated as Restricted Funds. Charities 1 and 3 have been wound up having received Charity Commission approval in 2008.

Restricted funds comprise income received from endowment investments which has yet to be spent on its specific use:

Eaton Matthews Bequest	For use on the Parish Room
Empson Bequest	For the upkeep and maintenance of the Church
RL & KM Gibbs Bequest	For the upkeep, repair, maintenance and general
Burghclere Close Trust	For the stipend of an assistant curate, unrequired income for this purpose to be used to further religious and charitable work in the Parish

and the following additional funds:

Weekly Charity Collections	Church collections donated to specific weekly charities
Fabric & Maintenance Fund	Maintenance and improvement of the building of St John's Church, it's grounds and associated buildings
iCAP - Improving Community Access Project	To improve the accessibility, openness, visibility and welcoming of the Church.

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2022**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 DECEMBER 2022**

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS</b>					
<b>Investment income</b>					
Rents received	-	9,590	-	9,590	7,530
Dividends	11,701	3,119	-	14,820	14,414
Interest on investments	-	-	-	-	53
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	11,701	12,709	-	24,410	21,997
<b>Incoming Resources</b>					
Gift Aid donations	17,479	8,460	-	25,939	21,173
Weekly stewardship	1,351	-	-	1,351	1,326
Income tax recoverable	3,696	-	-	3,696	2,232
Grants	11,736	9,140	-	20,876	13,324
Room hire	27,985	-	-	27,985	19,247
Fees	4,443	-	-	4,443	2,050
Fetes, bazaars, raffles etc	661	-	-	661	601
Plate Collections at all services	5,106	810	-	5,916	3,995
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	72,457	18,410	-	90,867	63,948
<b>Total incoming resources</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	84,158	31,119	-	115,277	85,945
<b>EXPENDITURE</b>					
<b>Resources Expended</b>					
Home mission & other Church Societies	4,403	-	-	4,403	871
Ministry Costs - Diocesan Parish Share	39,629	7,964	-	47,593	47,820
Church Maintenance	11,360	2,305	-	13,665	8,731
Church Running Costs	19,831	-	-	19,831	14,775
Church Hall Running Costs	3,201	-	-	3,201	1,132
Church Hall Repairs	900	-	-	900	844
Music	1,228	-	-	1,228	3,412
Music Director	2,214	-	-	2,214	1,937
Sacristy	810	-	-	810	433
Administration	3,808	-	-	3,808	5,839
Property costs	-	2,379	-	2,379	3,909
Fees and Subscriptions	168	-	-	168	293
Depreciation	42	-	-	42	50
Other Misc Expenses	720	114	-	834	1,120
Independent examination	1,872	-	-	1,872	1,800
Social	83	-	-	83	48
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	90,269	12,762	-	103,031	93,014
<b>Total resources expended</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	90,269	12,762	-	103,031	93,014
<b>Net income/(expenditure) before gains and losses</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	(6,111)	18,357	-	12,246	(7,069)

This page does not form part of the statutory financial statements

**THE PARISH OF SAINT JOHN THE EVANGELIST**  
**NEWBURY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 DECEMBER 2022**

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>Realised recognised gains and losses</b>					
Realised gains/(losses) on fixed asset investments	(49,859)	-	(16,784)	(66,643)	71,745
<b>Net (expenditure)/income</b>	<u>(55,970)</u>	<u>18,357</u>	<u>(16,784)</u>	<u>(54,397)</u>	<u>64,676</u>

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