

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

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for the year ended 31 DECEMBER 2020

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THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 DECEMBER 2020

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent:	Rev'd Becky Bevan* Rev'd Gary Collins* Rev'd Terry Winrow Rev'd Julie Howell	Vicar of the Benefice - Ex Officio Associate Vicar - Ex Officio Associate Priest - Ex Officio Benefice Curate - Ex Officio
Wardens:	Alison Foulkes* David Oats*	Ex Officio Lay Vice-Chair - Ex Officio
Members of the Deanery Synod:	Aeron Slade Clive Loveless Stephen Kerry	External Fundraising Officer - Ex Officio Adult Safeguarding Responsibilities - Ex Officio (shadowing capacity only) - Ex Officio
Ordinary Members:	Kimberley Slade* Andrew Kingston Roger O'Callaghan Jennifer Wright* Heather Holloway Olive Maines Ann Dixon Jeremy Wright Margaret Baker Jennie Marwick-Evans Melanie Brown	Hon. Treasurer (co-opted) (co-opted)
Other appointments:	Sam Brown Jan Goodenough	Hon. Secretary Safeguarding Lead Officer

* Members of Standing and Finance Committee

Bank: Lloyds Bank PLC
3-5 Bridge Street
Newbury
Berkshire
RG14 5BQ

Independent Examiner: C B Heslop & Company Limited
1 High Street
Thatcham
Berkshire
RG19 3JG

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2020

The members present their annual report together with the financial statements of the Parochial Church Council of the Parish of Saint John the Evangelist for the year ended 31 December 2020 which comply with the current statutory requirements. The members have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a charity, but is excepted from registering with the Charity Commission within the meaning of the Section 30 of the Charities Act 2011. It is governed by two pieces of Church of England legislation, called Measures, which are:

1. The Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal purpose of the PCC as "promoting in the parish the whole mission of the Church". It also sets out the requirement for a PCC to provide Annual Accounts.
2. The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Background

St Johns PCC has the responsibility of co-operating with the incumbent, in promoting to the Parish the mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing and Finance Committee: The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. St John's Standing Committee also acts as the Finance Committee, attending to matters relating to the finances of the Church.

Duties of the PCC Members

All PCC members are aware of their legal and statutory responsibilities as Trustees of a charity as well as other obligations as leaders in the church. All new PCC members receive a document summarising the expectations of PCC members, and the responsibilities of trustees. Safeguarding, Health and Safety and GDPR compliance are key responsibilities of the PCC.

Statutory and Legal Requirements

Great care is taken to ensure that the PCC satisfies all statutory and legal needs related to St John's Church, Parish Room and St Richard Room. The major aspects are in health and safety, safeguarding, cash handling, security and GDPR.

Review of the year

Like most of the world, the operations and finances of St John's in 2020 have been dominated by the Covid-19 pandemic.

The Church was closed for public worship March - July, November and the Christmas period. However, jointly with our Benefice sister Church of St George's, regular online services were provided during these periods of lockdown, along with appropriate social virtual gatherings. The timings of the lockdowns also meant that the two great Christian celebrations - Easter and Christmas - were purely virtual affairs. The online offerings also continued during periods when the church was open, to accommodate those uncomfortable or unable to attend church in person. Furthermore, support was given to congregants without internet access via a telephone buddy scheme to keep in touch with St John's news and the ability to listen to services over the telephone.

The closure of the Church and Church Rooms extended to the usual community activities, such as concerts, uniformed and children's organisations, yoga, room hire to individuals, and school services. Indeed, the only allowed hiring of the Church Rooms for the majority of the year was by the St John's Pre-School.

St John's did retain its place in the Newbury community as much as possible, with continued support to the Food Bank, and a message of hope light display on Christmas Eve.

THE PARISH OF SAINT JOHN THE EVANGELIST
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REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2020

The Covid-19 situation has greatly strengthened our collaborative working with St George's as a Benefice, with online services being created and distributed together. This has been further enhanced by a joint Benefice website (launched in April) and a shared Benefice Office Manager (started in May). In addition, the Benefice welcomed officially a new curate, The Rev'd Julie Howell, who was ordained in September.

There are now 70 parishioners on the Church Electoral Roll, up from 64 for the previous year, and new appointments on the PCC for Honorary Secretary and Deanery Synod representatives.

Future Plans

The Church is to remain closed for the beginning of 2021, but it is hoped that a semblance of normality will return from May, with the Church open for the usual range of services (Parish Communion on Sunday morning, weekday Communion, Occasional offices and festival services) and activities (including Church social engagements), though it is expected that this return to normality will be slow rather than overnight.

The St Richard Room will also be closed to all except St John's Pre-School for the beginning portion of the year. It is anticipated that the return of hires and activities here will be slower than for the Church, though it is believed the groups that used the Parish and St Richard Rooms previously will return.

The PCC will continue to invest in the Church and rooms with decoration and refurbishment to improve access and visitor experience.

Reserves policy

St.John's continues to pursue a prudent policy of Financial Management.

Risk Policy

The PCC examines the major risks that the church faces each financial year. The PCC has systems in place to monitor and control these risks to mitigate any impact they may have on the Church in the future.

Privacy and GDPR

With the move to online services and digital communications increasing during 2020 care was taken to assess our position with copyright and GDPR. In 2020, this was especially considered in arranging a telephone buddy system for those unable to access online material.

Health and Safety

St John's considers Health and Safety seriously, and St John's buildings are routinely inspected by certain PCC members and by professional safety personnel to ensure that a safe environment exists. Emphasis is given to kitchens, fire safety, gas and electricity supplies. Fire extinguishers are tested regularly by external professionals, and annual PAT testing occurs.

Due to the Coronavirus, Risk Assessments were produced and constantly updated to ensure that our site was safe for visitors, volunteers and staff.

Safeguarding

In June 2020 the PCC reaffirmed its Safeguarding Policy. At every meeting a report is received from the Safeguarding Officer. The Safeguarding Group has ensured St John's is fully compliant with all aspects of safeguarding, using Oxford Diocese guidelines. Many PCC members have received Safeguarding Training. Parish Safeguarding Policies are published on our website (<https://stg-stj.org.uk/safeguarding/>).

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

Independent examiner's report to the trustees of The Parish of Saint John the Evangelist Newbury
I report to the charity trustees on my examination of the accounts of The Parish of Saint John the Evangelist Newbury (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. Rivers
ACA (ICAEW)
C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

Date:

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM						
Incoming resources	3					
Incoming Resources from Donors		26,725	360	-	27,085	33,071
Other Voluntary Incoming Resources		10,961	-	-	10,961	8,347
Income from Operating Activities:						
to further the Church's objects		13,716	-	-	13,716	24,655
Income from Operating Activities:						
to generate funds		714	-	-	714	3,694
Investment income	2	11,309	10,283	-	21,592	22,041
Total		<u>63,425</u>	<u>10,643</u>	-	<u>74,068</u>	<u>91,808</u>
 EXPENDITURE ON						
Resources expended	4					
Grants to further the work of the church		1,549	1,491	-	3,040	1,801
Activities directly relating to the work of the Church		64,838	11,559	78	76,475	89,351
Church Management & Administration		5,621	2,851	-	8,472	5,895
Governance costs		1,754	-	-	1,754	1,687
Total		<u>73,762</u>	<u>15,901</u>	78	<u>89,741</u>	<u>98,734</u>
Net gains on investments		<u>23,239</u>	-	<u>7,752</u>	<u>30,991</u>	<u>68,438</u>
NET INCOME/(EXPENDITURE)		12,902	(5,258)	7,674	15,318	61,512
Transfers between funds	13	(51)	51	-	-	-
Net movement in funds		12,851	(5,207)	7,674	15,318	61,512
 RECONCILIATION OF FUNDS						
Total funds brought forward		393,987	6,376	276,310	676,673	615,161
TOTAL FUNDS CARRIED FORWARD		<u><u>406,838</u></u>	<u><u>1,169</u></u>	<u><u>283,984</u></u>	<u><u>691,991</u></u>	<u><u>676,673</u></u>

The notes form part of these financial statements

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

BALANCE SHEET
31 DECEMBER 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Tangible assets	7	333	392
Investments			
Investments	8	495,900	464,987
Investment property	9	160,000	160,000
		656,233	625,379
 CURRENT ASSETS			
Debtors	10	2,401	2,647
Cash at bank		39,225	51,507
		41,626	54,154
 CREDITORS			
Amounts falling due within one year	11	(5,868)	(2,860)
		35,758	51,294
 NET CURRENT ASSETS			
		691,991	676,673
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		691,991	676,673
 NET ASSETS		691,991	676,673
 FUNDS	13		
Unrestricted funds		406,838	393,987
Restricted funds		1,169	6,376
Endowment funds		283,984	276,310
		691,991	676,673
 TOTAL FUNDS		691,991	676,673

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

.....
Trustee

The notes form part of these financial statements

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Church Accounting Regulations 2006 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Dividends are accounted for when due and payable. Rental income is recognised when it is earned and interest entitlements are accounted for as they accrue.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged when the grant is offered.

The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Consecrated and beneficed property of any kind is excluded from the accounts by s10(2)(a) and (c) of the Charities Act 2011.

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Moveable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For alienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Investments

Investments are valued at market value at 31 December. The Statement of Financial Activities includes the net gains arising in the year from revaluations and disposals.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	7,350	8,820
Dividends	13,939	12,625
Interest on investments	303	596
	<u>21,592</u>	<u>22,041</u>

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

3. INCOMING RESOURCES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds	
				2020 £	2019 £
Incoming resources from donors					
Planned giving:					
Gift aid donations	19,140	360	-	19,500	13,952
CAF	-	-	-	-	-
Weekly stewardship	1,267	-	-	1,267	4,955
Income tax recoverable	3,588	-	-	3,588	9,594
Plate collections at all services	2,730	-	-	2,730	4,570
Sundry donations	-	-	-	-	-
	26,725	360	-	27,085	33,071
Other voluntary incoming resources					
Grants	10,961	-	-	10,961	8,347
	10,961	-	-	10,961	8,347
Income from operating activities: to further the Church's objects					
Candles	60	-	-	60	130
Room hire	9,650	-	-	9,650	20,643
Fees	4,006	-	-	4,006	3,882
	13,716	-	-	13,716	24,655
Income from operating activities: to generate funds					
Fetes, bazaars, raffles etc	714	-	-	714	3,694
	714	-	-	714	3,694
Income from investments					
Dividends	11,006	2,933	-	13,938	12,625
Rental income	-	7,350	-	7,350	8,820
Interest	303	-	-	303	596
	11,309	10,283	-	21,592	22,041
Total incoming resources	63,425	10,643	-	74,068	91,808

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

4. RESOURCES EXPENDED

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds	
				2020 £	2019 £
Grants to further the work of the church					
Overseas mission	-	-	-	-	-
Home mission & other Church Societies	1,549	1,491	-	3,040	1,801
	<u>1,549</u>	<u>1,491</u>	<u>-</u>	<u>3,040</u>	<u>1,801</u>
Activities directly relating to the work of the Church					
Ministry costs:					
-Diocesan Parish Share	38,497	9,387	-	47,884	47,925
-Clergy appointment costs & expenses	-	-	-	-	1,368
Church maintenance	-	1,041	-	1,041	8,146
Church running costs	19,926	1,131	-	21,057	15,922
Church Hall running costs	2,781	-	78	2,859	3,153
Church Hall repairs	1,102	-	-	1,102	4,017
Music	854	-	-	854	1,123
Music director	369	-	-	369	2,000
Sacristy	1,309	-	-	1,309	4,889
Evangelisation	-	-	-	-	-
	<u>64,838</u>	<u>11,559</u>	<u>78</u>	<u>76,475</u>	<u>88,543</u>
Church management & administration					
Administration	3,583	-	-	3,583	1,817
Property costs	-	2,851	-	2,851	2,635
Fees and subscriptions	159	-	-	159	217
Depreciation	59	-	-	59	69
Loss on disposal of assets	-	-	-	-	-
Bank charges	61	-	-	61	477
Other misc expenses	1,759	-	-	1,759	680
Social	-	-	-	-	808
	<u>5,621</u>	<u>2,851</u>	<u>-</u>	<u>8,472</u>	<u>6,703</u>
Governance costs					
Independent examination	1,754	-	-	1,754	1,687
Total resources expended	<u><u>73,762</u></u>	<u><u>15,901</u></u>	<u><u>78</u></u>	<u><u>89,741</u></u>	<u><u>98,734</u></u>

THE PARISH OF SAINT JOHN THE EVANGELIST
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

	2020	2019
	£	£
Music director	369	2,000
	369	2,000

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020 and 31 December 2020	1,914
DEPRECIATION	
At 1 January 2020	1,522
Charge for year	59
At 31 December 2020	1,581
NET BOOK VALUE	
At 31 December 2020	333
At 31 December 2019	392

The Church owns the land on which the St. Richard Room was built in 1987 for an estimated cost of £105,600. The original date and cost of the land is unknown.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	464,987
Disposals	(78)
Revaluations	30,991
At 31 December 2020	495,900
NET BOOK VALUE	
At 31 December 2020	495,900
At 31 December 2019	464,987

Holdings at 31 December 2020

THE PARISH OF SAINT JOHN THE EVANGELIST
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

8. FIXED ASSET INVESTMENTS - continued

Empson Bequest	Charinco Income Shares
Gibbs Legacy	Income Shares in CBF
RL & KM Gibbs Bequest	Income Shares in CBF
K Gibbs legacy	Income Shares in CBF
Burghclere Close Trust Charities	Income Shares in CBF
 Burghclere Close Trust Charity 2	 Property - 37 Newtown Road

There were no investment assets outside the UK.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020	
and 31 December 2020	160,000
NET BOOK VALUE	
At 31 December 2020	160,000
At 31 December 2019	160,000

The property - 37 Newtown Road, Newbury, Berkshire, held in Burghclere Close Trust Charity 2, was valued at £160,000 on the 28th February 2013, on an open market basis by Cricketts Estate Agents. The revaluation surplus of £51,696.41 is accounted for in the accounts for the year ended 31st December 2015. The original cost of this property was £108,303.59.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Tax	2,000	2,000
Prepayments	401	647
	2,401	2,647

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	5,868	2,860
	<u>5,868</u>	<u>2,860</u>

Other creditors contains an amount of £3,009 collected on behalf of other charities and due to be paid to them. This amount is held in two restricted fund bank accounts for this purpose. The remaining amount of other creditors consists of the accruals for utilities and other costs at the year end.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	Endowment funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£	£
Fixed assets	333	-	-	333	392
Investments	371,916	-	283,984	655,900	624,987
Current assets	37,448	4,178	-	41,626	54,154
Current liabilities	(2,859)	(3,009)	-	(5,868)	(2,860)
	<u>406,838</u>	<u>1,169</u>	<u>283,984</u>	<u>691,991</u>	<u>676,673</u>

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	393,987	12,902	(51)	406,838
Restricted funds				
Weekly Charity Collections	1,080	(1,131)	51	-
Burghclere Close Trust	5,296	(4,127)	-	1,169
	<u>6,376</u>	<u>(5,258)</u>	51	1,169
Endowment funds				
Eaton Matthews Bequest	76	(76)	-	-
Empson Bequest	1,237	45	-	1,282
Gibbs Legacy	18,939	1,302	-	20,241
RL & KM Gibbs Bequest	70,676	4,711	-	75,387
Burghclere Close Trust	185,382	1,692	-	187,074
	<u>276,310</u>	<u>7,674</u>	-	283,984
TOTAL FUNDS	<u>676,673</u>	<u>15,318</u>	-	<u>691,991</u>

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,425	(73,762)	23,239	12,902
Restricted funds				
Eaton Matthews Bequest	2	(2)	-	-
Empson Bequest	54	(54)	-	-
RL & KM Gibbs Bequest	2,116	(2,116)	-	-
Weekly Charity Collections	360	(1,491)	-	(1,131)
Burghclere Close Trust	8,111	(12,238)	-	(4,127)
	<u>10,643</u>	<u>(15,901)</u>	<u>-</u>	<u>(5,258)</u>
Endowment funds				
Eaton Matthews Bequest	-	(78)	2	(76)
Empson Bequest	-	-	45	45
Gibbs Legacy	-	-	1,302	1,302
RL & KM Gibbs Bequest	-	-	4,711	4,711
Burghclere Close Trust	-	-	1,692	1,692
	<u>-</u>	<u>(78)</u>	<u>7,752</u>	<u>7,674</u>
TOTAL FUNDS	<u><u>74,068</u></u>	<u><u>(89,741)</u></u>	<u><u>30,991</u></u>	<u><u>15,318</u></u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	340,953	53,034	393,987
Restricted funds			
Weekly Charity Collections	720	360	1,080
Burghclere Close Trust	15,217	(9,921)	5,296
	<u>15,937</u>	<u>(9,561)</u>	<u>6,376</u>
Endowment funds			
Eaton Matthews Bequest	53	23	76
Empson Bequest	1,207	30	1,237
Gibbs Legacy	15,955	2,984	18,939
RL & KM Gibbs Bequest	59,540	11,136	70,676
Burghclere Close Trust	181,516	3,866	185,382
	<u>258,271</u>	<u>18,039</u>	<u>276,310</u>
TOTAL FUNDS	<u><u>615,161</u></u>	<u><u>61,512</u></u>	<u><u>676,673</u></u>

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	79,795	(77,160)	50,399	53,034
Restricted funds				
Eaton Matthews Bequest	2	(2)	-	-
Empson Bequest	39	(39)	-	-
RL & KM Gibbs Bequest	2,054	(2,054)	-	-
Weekly Charity Collections	360	-	-	360
Burghclere Close Trust	9,558	(19,479)	-	(9,921)
	<u>12,013</u>	<u>(21,574)</u>	-	<u>(9,561)</u>
Endowment funds				
Eaton Matthews Bequest	-	-	23	23
Empson Bequest	-	-	30	30
Gibbs Legacy	-	-	2,984	2,984
RL & KM Gibbs Bequest	-	-	11,136	11,136
Burghclere Close Trust	-	-	3,866	3,866
	<u>-</u>	<u>-</u>	<u>18,039</u>	<u>18,039</u>
TOTAL FUNDS	<u><u>91,808</u></u>	<u><u>(98,734)</u></u>	<u><u>68,438</u></u>	<u><u>61,512</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	340,953	65,936	(51)	406,838
Restricted funds				
Weekly Charity Collections	720	(771)	51	-
Burghclere Close Trust	15,217	(14,048)	-	1,169
	<u>15,937</u>	<u>(14,819)</u>	51	1,169
Endowment funds				
Eaton Matthews Bequest	53	(53)	-	-
Empson Bequest	1,207	75	-	1,282
Gibbs Legacy	15,955	4,286	-	20,241
RL & KM Gibbs Bequest	59,540	15,847	-	75,387
Burghclere Close Trust	181,516	5,558	-	187,074
	<u>258,271</u>	<u>25,713</u>	-	<u>283,984</u>
TOTAL FUNDS	<u><u>615,161</u></u>	<u><u>76,830</u></u>	<u><u>-</u></u>	<u><u>691,991</u></u>

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	143,220	(150,922)	73,638	65,936
Restricted funds				
Eaton Matthews Bequest	4	(4)	-	-
Empson Bequest	93	(93)	-	-
RL & KM Gibbs Bequest	4,170	(4,170)	-	-
Weekly Charity Collections	720	(1,491)	-	(771)
Burghclere Close Trust	17,669	(31,717)	-	(14,048)
	<u>22,656</u>	<u>(37,475)</u>	<u>-</u>	<u>(14,819)</u>
Endowment funds				
Eaton Matthews Bequest	-	(78)	25	(53)
Empson Bequest	-	-	75	75
Gibbs Legacy	-	-	4,286	4,286
RL & KM Gibbs Bequest	-	-	15,847	15,847
Burghclere Close Trust	-	-	5,558	5,558
	<u>-</u>	<u>(78)</u>	<u>25,791</u>	<u>25,713</u>
TOTAL FUNDS	<u><u>165,876</u></u>	<u><u>(188,475)</u></u>	<u><u>99,429</u></u>	<u><u>76,830</u></u>

Endowment funds comprise the following expendable and permanent funds:

Expendable:	Eaton Matthews Bequest	For use on the Parish Room
Permanent:	Empson Bequest	For the upkeep and maintenance of the Church
	Gibbs Legacy	For religious purposes at the discretion of the PCC as witness to the Glory of God
	RL & KM Gibbs Bequest	For the upkeep, repair, maintenance and general expenses of St John's Church

The Charities of Edith Newman Hearne are now incorporated into the reserves of the PCC. Charity 2 is classed as Permanent Endowment with the income and expenditure being treated as Restricted Funds. Charities 1 and 3 have been wound up having received Charity Commission approval in 2008.

Restricted funds comprise income received from endowment investments which has yet to be spent on its specific use:

Eaton Matthews Bequest	For use on the Parish Room
Empson Bequest	For the upkeep and maintenance of the Church
RL & KM Gibbs Bequest	For the upkeep, repair, maintenance and general
Burghclere Close Trust	For the stipend of an assistant curate, unrequired income for this purpose to be used to further religious and charitable work in the Parish

and the following additional funds:

Weekly Charity Collections	Church collections donated to specific weekly charities
Fabric & Maintenance Fund	Maintenance and improvement of the building of St John's Church, it's grounds and associated buildings

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS					
Investment income					
Rents received	-	7,350	-	7,350	8,820
Dividends	11,006	2,933	-	13,939	12,625
Interest on investments	303	-	-	303	596
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	11,309	10,283	-	21,592	22,041
Incoming Resources					
Gift Aid donations	19,140	360	-	19,500	13,952
Weekly stewardship	1,267	-	-	1,267	4,955
Income tax recoverable	3,588	-	-	3,588	9,594
Grants	10,961	-	-	10,961	8,347
Candles	60	-	-	60	130
Room hire	9,650	-	-	9,650	20,643
Fees	4,006	-	-	4,006	3,882
Fetes, bazaars, raffles etc	714	-	-	714	3,694
Plate Collections at all services	2,730	-	-	2,730	4,570
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	52,116	360	-	52,476	69,767
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	63,425	10,643	-	74,068	91,808
EXPENDITURE					
Resources Expended					
Home mission & other Church Societies	1,549	1,491	-	3,040	1,801
Ministry Costs - Diocesan Parish Share	38,497	9,387	-	47,884	47,925
Ministry Costs - Clergy Appointment Costs & Expenses	-	-	-	-	1,368
Church Maintenance	-	1,041	-	1,041	8,146
Church Running Costs	19,926	1,131	-	21,057	15,922
Church Hall Running Costs	2,781	-	78	2,859	3,153
Church Hall Repairs	1,102	-	-	1,102	4,017
Music	854	-	-	854	1,123
Music Director	369	-	-	369	2,000
Sacristy	1,309	-	-	1,309	4,889
Administration	3,583	-	-	3,583	1,817
Property costs	-	2,851	-	2,851	2,635
Fees and Subscriptions	159	-	-	159	217
Depreciation	59	-	-	59	69
Bank charges	61	-	-	61	477
Carried forward	70,249	15,901	78	86,228	95,559

This page does not form part of the statutory financial statements

THE PARISH OF SAINT JOHN THE EVANGELIST
NEWBURY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.20 Total funds £	31.12.19 Total funds £
Resources Expended					
Brought forward	70,249	15,901	78	86,228	95,559
Other Misc Expenses	1,759	-	-	1,759	680
Independent examination	1,754	-	-	1,754	1,687
Social	-	-	-	-	808
	<u>73,762</u>	<u>15,901</u>	<u>78</u>	<u>89,741</u>	<u>98,734</u>
Total resources expended	<u>73,762</u>	<u>15,901</u>	<u>78</u>	<u>89,741</u>	<u>98,734</u>
Net expenditure before gains and losses	(10,337)	(5,258)	(78)	(15,673)	(6,926)
Realised recognised gains and losses					
Realised gains/(losses) on fixed asset investments	<u>23,239</u>	<u>-</u>	<u>7,752</u>	<u>30,991</u>	<u>68,438</u>
Net income	<u><u>12,902</u></u>	<u><u>(5,258)</u></u>	<u><u>7,674</u></u>	<u><u>15,318</u></u>	<u><u>61,512</u></u>